

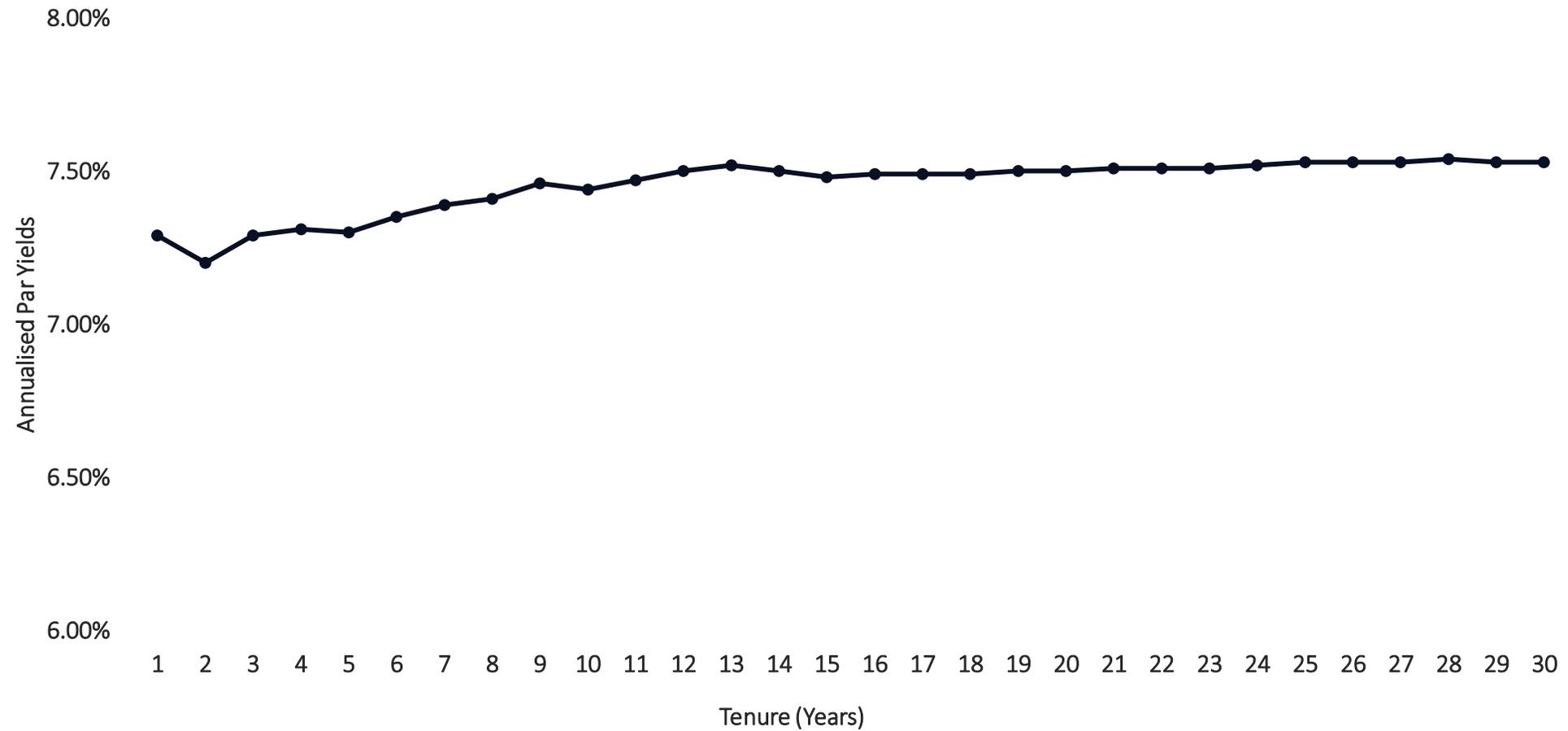


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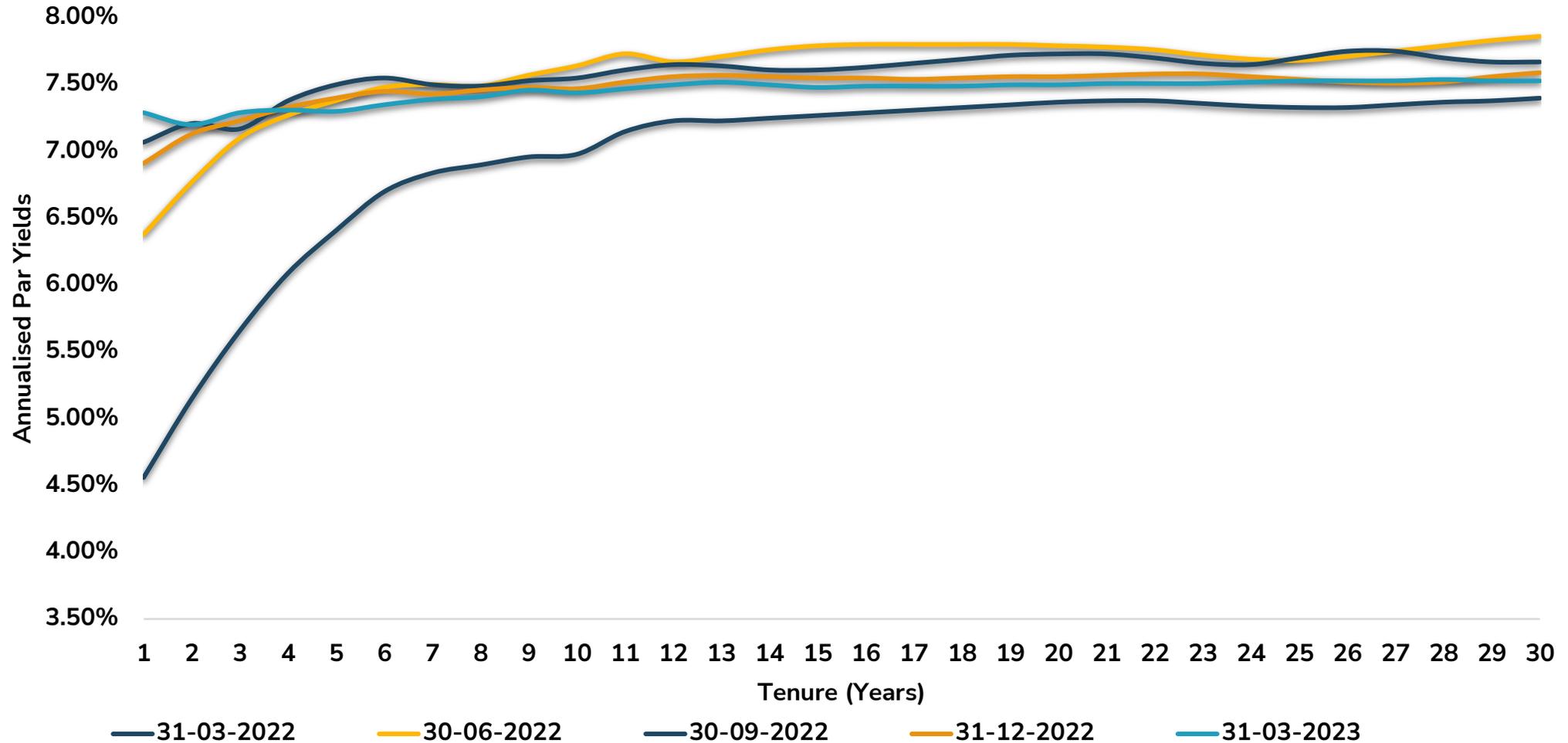
KAP's Interest Rate Updates For Employee Benefits as on 31 March 2023

Offering Business Solutions
Since **1943**

G. Sec Rates as at 31-03-2023



Annualised Par Yields on G. Secs





Interest Rates Movement

The rates as on 31-03-2023 have decreased by an average of 2 bps compared to 31-12-2022.



Comparison with 31-03-2022 Yield

As compared with 31-03-2022, rates have increased for each tenure with an average increase of 50 bps. However, the minimum increase is of 13 bps for tenure 30 years and maximum of 273 bps for tenure 1 year.



Impact on Obligation

Increase in yield will lead to a decrease in Obligation leading to Gain due to change in Financial Assumptions if all other Assumptions remain the same when comparing with the last financial year results.



Impact on Asset

Decrease in Fair Value of Plan Asset wherever company needs to perform MTM valuation.

We work for you, wherever your business takes you!

Thank you!



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